

CERTIFIED TRUE COPY

FILED

AUGUST 16, 2001

**NEW JERSEY STATE BOARD
OF ACCOUNTANCY**

JOHN J. FARMER, JR.
ATTORNEY GENERAL OF NEW JERSEY
Division of Law, Fifth Floor
124 Halsey Street
P. O. Box 45029
Newark, New Jersey 07101
Attorney for State Board of Accountancy

By: Marianne W. Greenwald
Deputy Attorney General
Tel. (973) 648-4876

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION
OR REVOCATION OF THE LICENSE OF

MARTIN BASROON, CPA

TO PRACTICE ACCOUNTANCY IN THE
STATE OF NEW JERSEY

Administrative Action

**FINAL ORDER OF
DISCIPLINE**

This matter was opened to the New Jersey State Board of Accountancy upon receipt of information which the Board has reviewed and on which the following preliminary findings of fact and conclusions of law are made:

FINDINGS OF FACT

1. Respondent was a certified public accountant in the State of New Jersey and had been the subject of a prior Order of

Suspension, the term of which has now expired thereby permitting respondent to make application for reinstatement in New Jersey.

2. On January 5, 2001 respondent was convicted in U.S. District court, District of New Jersey of the crimes of conspiracy to defraud the U.S. and Interstate Transportation of stolen property. He was sentenced to a three year term of incarceration.

3. A Provisional Order of Discipline was entered by the Board on June 18, 2001 and served upon respondent on June 26, 2001.

4. The Provisional Order was subject to finalization with the board at 5:00 p.m. on the 30th business day following entry unless respondent requested a modification or dismissal of the stated Findings of Fact or Conclusions of Law by submitting a written request for modification or dismissal setting forth in writing any and all reasons why said said findings and conclusions should be modified or dismissed and submitting and and all documents or pre-written evidence supporting respondent's request for consideration and reasons therefor.

CONCLUSIONS OF LAW

1. The above conviction provided grounds for the revocation of his right to reinstate his license to practice accountancy in New Jersey pursuant to N.J.S.A. 45:1-21(f) in that the crimes of which respondent have been convicted are ones of moral turpitude and/or reflect adversely on the practice of accountancy.

2. Based on the foregoing findings and conclusions, a Provisional Order of Discipline suspending respondent's license to practice accountancy in the State of New Jersey was entered on June 18, 2001 and a copy was forwarded to respondent's last known address by means of both regular and certified mail. The Provisional Order was subject to finalization by the Board at 5:00 p.m. on the 30th business day following entry unless respondent requested a modification or dismissal of the stated Findings of Fact or Conclusions of Law by submitting a written request for modification or dismissal setting forth in writing any and all reasons why said findings and conclusions should be modified or dismissed and submitting any and all documents or other written evidence supporting respondent's request for consideration and reasons therefor.

Although the record reflects that the Provisional Order was served upon respondent no response has been received to date. Accordingly the Board considered the matter, determined that further proceedings were not necessary and that the Provisional Order should be made final.

ACCORDINGLY, IT IS ON THIS DAY OF , 2001,

ORDERED THAT:

1. Respondent's right to reinstate his license to practice accountancy in the state of New Jersey shall be and hereby is revoked.

2. Prior to resuming active practice in New Jersey respondent shall be required to appear before the Board (or a committee thereof to demonstrate his fitness to do so, and any practice in the State prior to said appearance shall constitute grounds for a charge of unlicensed practice. In addition, the Board reserves the right to place restrictions on respondent's practice should his license be reinstated.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: Robert Sommer
Robert Sommer, Public Accountant
President